

25 July 2018

Hellers makes Australian acquisition as part of its growth strategy

As the major shareholder in iconic New Zealand smallgoods manufacturer Hellers, we are very pleased to inform you that Hellers has acquired Moira Mac's, a leading Australian manufacturer of chilled, ready-to-eat poultry.

Moira Mac's was established in regional Victoria in 1983 and has grown to become a significant player in Australia's poultry industry with over A\$40m in sales per annum. It supplies major retailers, foodservice and convenience food manufacturers all over Australia.

Moira Mac's is a key part of Hellers' Australian growth strategy providing a platform to build on, that can be scaled up to establish an expanded presence in the Australian market.

Moira Mac's has a great culture, a highly experienced and long-serving management team, exciting growth opportunities and through investment in its manufacturing capability, additional capacity for growth.

ENDS

For further information, please contact:

John McWhirter | CEO | Hellers | 0800 435 537